



## For Immediate Release

## Aerodyne Group Makes Strategic Investment in Leading Malaysian Artificial Intelligence ("AI") and Data Analytics Company – Synapse Innovation Sdn Bhd

Kuala Lumpur, Malaysia – 5 January 2022 - Aerodyne Group, a Malaysia-headquartered international DT3 (Drone Tech, Data Tech, and Digital Transformation) solutions provider has signed an agreement to acquire a principal stake in Malaysia-based AI and Data Analytics company, Synapse Innovation Sdn Bhd ("Synapse").

This investment is engineered to supercharge Aerodyne Group's prowess in AI and Data Analytics, as well as strengthening Aerodyne Group's technology support for its international operations, spanning 35 countries. Synapse's Chief Executive Officer, Dr. Afnizanfaizal Abdullah, who is a prominent AI scientist in Malaysia, will continue to lead the company and remain as a shareholder in the business

Headquartered in Johor, Malaysia, Synapse is an AI and Data Analytics company which focuses on designing and developing machine learning algorithms for cloud-based predictive analytics services for various sectors including Agriculture, Infrastructure and Oil and Gas. Aerodyne Group, together with Synapse will be developing the next generation drone data intelligence platform coupled with smart nested autonomous drone solutions.

Aerodyne Group Founder and CEO, Kamarul A Muhamed said, "This investment into Synapse is the first of many future M&As focusing on enhancing the breadth and depth of our second DT pillar (Data Technology). Synapse is perfectly aligned to this vision and have the expertise to contribute to this agenda. Aerodyne Group also intends to accelerate Synapse's growth plans exponentially under its technology ecosystem building agenda to champion Malaysian technology."

Synapse CEO Dr. Afnizanfaizal Abdullah expressed excitement regarding the next phase of Synapse being an Aerodyne Group backed company to help accelerate its scale-up plans to grow its operations from 30 data scientists to 500 AI engineers and data scientists within 2-3 years.

"We are honoured for Synapse to have been given the trust by Aerodyne Group to push technological boundaries using our AI and data technology expertise, accelerating Synapse's growth through this synergistic partnership with Aerodyne Group. Technologies are meant to be disrupted, and advancing drone intelligence will be an absolute gamechanger," said Dr. Afnizanfaizal Abdullah.

In closing, Aerodyne Group Chief Strategy Officer, Amir Zakwan Anuar said, "It is inevitable that augmentation of AI will reinvent possibilities and solidify the foundation of Aerodyne Group's future. Through this investment into Synapse, Aerodyne Group will reinforce its competitive edge as the top ranked drone technology company in the world, strengthening its position for an international public listing within the next few years."

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About Aerodyne Group

Aerodyne Group is a DT3 (Drone Tech, Data Tech, and Digital Transformation) drone-based enterprise

solutions provider, and a pioneer in the use of artificial intelligence as an enabling technology for large-

scale data operations, analytics, and process optimization.

Aerodyne Group employs over 700 drone professionals to operate on an unprecedented level in the UAS

services sector, having managed more than 560,000 infrastructure assets and has surveyed over 380,000

km of power infrastructure across 35 countries globally.

Aerodyne Group is ranked #1 in the world by Drone Industry Insights (DII) in its 'Drone Service

Provider Ranking 2021'; was named Frost & Sullivan's 'Asia Pacific UAV Services Company of 2019';

and is a recipient of the Institute of Engineering and Technology (IET) Malaysia's 'Industry Excellence

Gold Award 2019'.

For more information, visit <a href="https://aerodyne.group/">https://aerodyne.group/</a>

About Synapse

Synapse provides high-end consultation services for designing and developing artificial intelligence

solutions using machine learning algorithms within the cloud environment. Synapse's services cover big

data analytics, automation in data processing, and mobile-based applications.

For more information, visit <a href="http://www.synapse.my">http://www.synapse.my</a>

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